

Minutes Board of Trustees

December 14, 2022 1:00 p.m.–2:00 p.m. Eastern

Virtual Meeting

Call to Order

Mr. Kenneth W. DeFontes, Jr., Chair, called to order the duly noticed open meeting of the Board of Trustees (the Board) of the North American Electric Reliability Corporation (NERC or the Corporation) on December 14, 2022, at 1:00 p.m. Eastern, and a quorum was declared present. The agenda is attached as **Exhibit A**.

Present at the meeting were:

Board Members

Kenneth W. DeFontes, Jr., Chair
George S. Hawkins, Vice Chair
Jane Allen
Robert G. Clarke
Suzanne Keenan
Susan Kelly
Robin E. Manning
Jim Piro
James B. Robb, NERC President and Chief Executive Officer
Colleen Sidford
Roy Thilly

NERC Staff

Tina Buzzard, Assistant Corporate Secretary
Manny Cancel, Senior Vice President and Chief Executive Officer of the E-ISAC
Howard Gugel, Vice President, Engineering and Standards
Kelly Hanson, Senior Vice President and Chief Administrative Officer
Sônia Mendonça, Senior Vice President, General Counsel, and Corporate Secretary
John Moura, Director, Reliability Assessment and Technical Committees
Mark Olson, Manager, Reliability Assessments
Lauren Perotti, Senior Counsel
Janet Sena, Senior Vice President, External Affairs

NERC Antitrust Compliance Guidelines

Ms. Buzzard noted the public nature of the meeting and directed the participants' attention to the NERC Antitrust Compliance Guidelines included in the advance meeting materials. She stated that any additional questions regarding these guidelines should be directed to Ms. Mendonça.

Introduction and Chair's Remarks

Mr. DeFontes welcomed all of the attendees to the meeting and invited Mr. Robb to provide opening remarks. Mr. Robb remarked on NERC's efforts to increase awareness of the reliability concerns highlighted in NERC's assessments.

2022 Long-Term Reliability Assessment

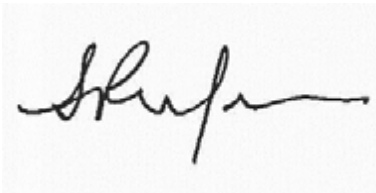
Mr. Moura introduced the 2022 Long-Term Reliability Assessment ("LTRA"). He remarked that the LTRA provides a top-level assessment of resource adequacy and identifies emerging issues, includes demand, generation, and transmission projections, and is developed in coordination and reviewed with Regional Entities and stakeholder groups. Mr. Moura highlighted key findings of the LTRA, including that there are areas with projected supply shortfalls in forecast conditions and areas with projected supply shortfalls in extreme conditions. Mr. Olson further discussed the key findings and noted that the LTRA contains recommendations for industry and policymakers.

The Board discussed the findings and recommendations in the report. The Board discussed areas for future reports, including further evaluation of reliability risks associated with extreme weather. Ms. Sena discussed how the findings and recommendations of the LTRA are communicated to policymakers. After discussion, and upon motion duly made and seconded, the Board accepted the 2022 LTRA, endorsed the recommendations contained therein, and authorized its publication.

Other Matters and Adjournment

There being no further business, and upon motion duly made and seconded, the meeting was adjourned.

Submitted by,



Sônia Mendonça
Corporate Secretary